

FOR IMMEDIATE RELEASE:

JACOBS ENTERTAINMENT AND TRUCKEE GAMING ENTER INTO A DEFINITIVE AGREEMENT REGARDING THE SANDS REGENCY CASINO HOTEL

Reno, Nevada (December [30], 2016): Jacobs Entertainment, Inc. and Truckee Gaming, LLC are pleased to announce that they have entered into a definitive agreement for the purchase of the Sands Regency Casino Hotel, located in Reno, Nevada, by Jacobs in 2017. The transaction is subject to gaming approval and various other conditions which must be satisfied prior to close. Details of the transaction were not released.

The Sands Regency Casino Hotel is one of Northern Nevada's longest continuously operating casino properties and features 833 guest rooms, a 30,000 square foot casino and five restaurants.

"This will allow the storied history of the Sands Regency to continue to grow and for our wonderful patrons to be able to continue their strong relationship with our property and its dedicated employees", stated Ferenc Szony, CEO of Truckee Gaming, LLC.

Jeffrey P. Jacobs, CEO of Jacobs Entertainment, Inc. added, "JEI is extremely excited by the growth and opportunity in the Reno market. We see the Sands as a great complement to our existing property, the Gold Dust West Reno, and look forward to welcoming the Sands customers to the JEI family. We know that the Sands' customers will be very excited by our plans for the future."

Truckee Gaming, LLC is a Reno based gaming company that owns and operates the Sands Regency Casino Hotel in downtown Reno, the Gold Ranch Casino & RV Park in Verdi, Nevada, and the Gold Ranch Casino in Dayton, Nevada.

Jacobs Entertainment, Inc. is a diversified gaming company with operations in five states and more than 2,000 employees. Jacobs recognizes the importance of the regional gaming and hospitality guest and focuses its efforts on providing value and quality service in each of their jurisdictions.

For more information on Jacobs Entertainment, please visit its website at www.jacobsentertainment.com.

For more information on Truckee Gaming, please visit its website at www.truckee gaming.com.