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Requested By
DOCUMENT PROCESSING SOLUTIONS
Washoe County Recorder
Kathryn L. Burke - Recorder
Fee: \$216.00 RPTT: \$0.00
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RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO
Assured Lender Services, Inc.
2552 Walnut Avenue
Suite 220
Tustin, CA 92780



Title Order No. 441401 Trustee Sale No.F10 -00264 NV Loan No. Magnolia Village, LLC
APN 040-880-24

**2 Notice of Breach and Default and of Election to Cause Sale of Real Property
Under Deed of Trust, Assignment of Rents and Security Agreement**

NOTICE IS HEREBY GIVEN THAT: Assured Lender Services, Inc. is either the original trustee, the duly appointed substituted trustee or acting as agent for the trustee or beneficiary under a Deed of Trust, Assignment of Rents and Security Agreement, dated ~~09/03/2004~~ (the "Deed of Trust") executed by MAGNOLIA VILLAGE, LLC, a Nevada limited liability company, as Trustor, to secure certain obligations in favor of GREENWICH CAPITAL FINANCIAL PRODUCTS, INC., as beneficiary under a Deed of Trust recorded on 09/07/2004 as Document No. 3094133 of Official Records in the Office of the Recorder of Washoe County, State of Nevada securing, among other obligations including 1 NOTE(S) FOR THE ORIGINAL sum of \$17,200,000.00, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

(i) the installment of principal, interest, escrows and reserves due on 10/6/09, plus all subsequent installments of principal, interest, escrows and reserves; (ii) late charges; (iii) default interest; (iv) advances made by the Beneficiary, plus interest thereon from the dates made; (v) attorneys' fees and other expenses and costs of collection; and (vi) trustees and foreclosure fees and expenses.

Nothing in this Notice of Breach and Default and of Election to Cause Sale of Real Property Under Deed of Trust, should be construed as a waiver of any fees or other amounts owing to the Beneficiary pursuant to the terms of the loan documents.

Beneficiary hereby elects to conduct a unified foreclosure sale pursuant to the provisions of Nevada Revised Statutes (NRS) Section 107.080 and to include in the non-judicial foreclosure of the estate described in this Notice of Breach and Default and of Election to Cause Sale of Real Property Under Deed of Trust, all of the personal property and fixtures described in the Deed of Trust and in any other instruments in favor of Beneficiary. Beneficiary reserves the right to revoke its election as to some or all of said personal property and/or fixtures, or to add additional personal property and/or fixtures to the election herein expressed, at Beneficiary's sole election, from time to time and at any time until the consummation of the trustee's sale to be conducted pursuant to the Deed of Trust and this Notice of Breach and Default and of Election to Cause Sale of Real Property Under Deed of Trust.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does

hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default herein and reinstate the obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

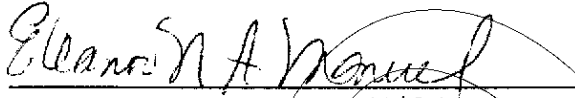
Bank of America, N.A. as successor by merger to LaSalle Bank National Association as Trustee for the registered holders of Greenwich Capital Commercial Funding Corp., Commercial Mortgage Trust 2005-GG3, Commercial Mortgage Pass-Through Certificates, Series 2005-GG3 (the "Beneficiary")

c/o Assured Lender Services, Inc.
2552 Walnut Avenue, Suite 220
Tustin, CA 92780
Phone: (714) 508-7373

If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale provided the sale is concluded prior to the conclusion of the foreclosure.

Date: 5/26/10

Assured Lender Services, Inc., as Agent for the Beneficiary
First American Title Insurance Company, as agent for the trustee


ELEANOR N A MANUEL

State of CALIFORNIA

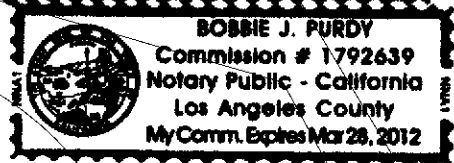
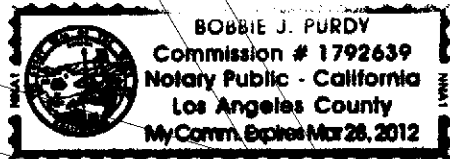
County of ~~ORANGE~~ LOS ANGELES

On MAY 26, 2010 before me, BOBBIE J. PURDY, a Notary Public in and for said county, personally appeared ELEANOR NORA HANDEL, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies), and that by his/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[Signature]
Notary Public in and for said County and State



COPY